Local Tax Club Gold Coast

21 March – 28 November 2024

KPMG, Gold Coast

1.5 CPD hours per session

Breakfast Club series

Local Tax Club

The latest tax knowledge, hot topics and local networking

Being part of your Local Tax Club will keep you on top of the latest tax knowledge, enable connections with peers in your local community and provide you with the opportunity to extend your own professional and personal network.

This series includes 5 sessions, happening monthly from March to November. Each session features a specialist tax topic presented by a subject matter expert, and a monthly tax update to keep you on top of Australia's ever changing tax legislation.

Our flexible registration options mean you can register for the full series or just select the sessions you wish to attend. You can also get your team Involved with a company subscription and send a different team member to each session, which is a great way for them to enhance their knowledge and establish their networks within the profession.

Being part of your Local Tax Club will not keep you on top of the latest tax knowledge connect you with your peers, and fellow members of your tax community.

Register for your Local Tax Club today! Gain valuable resources, stronger connections, and all the latest knowledge in tax.

Who should attend?

This series will provide you with quintessential updates and topical tax content tailored for you and your local tax community.

Schedule

21 March – 28 November 2024

KPMG. Gold Coast

1.5 CPD hours per session

Registration options

Company subscription
Pre-purchase credits to be spread across your firm throughout the year at a discounted price. Each month nominate the person you wish to register, and we take care of the rest. You can top up session credits at any time.

Full series
Register for the full series and receive an event reminder and materials ahead of each session.

Individual sessions
Tailor your attendance by simply indicating your preferred session/s on the registration form.

Technical program

Date/Time	Session	Presenter
Thursday 21 March 7.30-9.00am AEST KPMG Level 11, Corporate Centre One, Corner Bundall Road and Slatyer Avenue, Bundall	**Part 1: Trust Issues** As users of trusts, we have been inundated in recent times with s100A, s99B and to a lesser extent Division 7A. Tax issues aside, trustees are under age old obligations to administer a trust in accordance with terms of the trust imposed upon them. This session is intended to cover important commercial considerations (and some tax ones) that should be taken into account in respect of the ongoing use of trusts: • Asset protection (*Richstar*), family law (*Spry*) and payroll tax (*Smeaton Grange*) considerations • What does it mean to consider beneficiaries (*Owies*) and what should distribution minutes look like; and • Part IVA and distributions in discretionary trusts.	**Speaker:** John Ioannou, CTA, Macpherson Kelley

Thursday 23 May
 	
7.30-9.00am AEST
KPMG
Level 11, Corporate Centre One, Corner Bundall Road and Slatyer Avenue, Bundall
	Part 2: ATO Update
	As we are all aware by now, the ATO's private groups tax performance programs seek to give the community confidence that Australia's privately owned groups are paying the right amount of tax. It comprises of a number of programs under the ATO's Tax Avoidance Taskforce.
	Join Troy Whelan and Melisa Hall from the ATO in this informative and candid session, as they discuss various aspects of the ATO's assurance programs, including:
	• The ATO's compliance approach to private groups
	• Key updates, results and observations from the:
	    ○ Top 500 private groups assurance program
	    ○ Next 5,000 private groups program
	    ○ Medium and emerging private groups program
	• Effective tax governance for private groups
	• Early engagement with the ATO, and how to prepare for a review; and
	• The future challenges of the tax profession (an ATO perspective).
		Speakers:
		Melisa Hall, Australian Taxation Office
		
		Troy Whelan, Australian Taxation Office

Thursday 1 August 7.30-9.00am AEST KPMG Level 11, Corporate Centre One, Corner Bundall Road and Slatyer Avenue, Bundall	**Part 3: What are the hot issues coming across your desk?** This session will cover current, pertinent tax issues raised by the Gold Coast Tax Club members and allow for discussion amongst the group on these issue. Some relevant topics will include: • Tax Issues relating to the Mantaray Residences development (update); • Company Releasing a UPE without Div7A; • Qld Small Business Restructure Rollover – issues in practice; and • Other issues raised.	**Speakers:** Alan Gill, CTA, Lutz & Associates Jodie Robinson, CTA, McCullough Robertson
Thursday 3 October 7.30-9.00am AEST KPMG Level 11, Corporate Centre One, Corner Bundall Road and Slatyer Avenue, Bundall	**Part 4: Main Residence Exemption – 'The Quirky Stuff'** Perhaps the most well-known feature of the CGT regime, the main residence exemption is often treated as a given. This session will provide robust insight into the complexities of the concession, and the certain events and decisions that can have significant impacts on its application, including: • Subdividing the family home • Holding two homes at the same time • Inheriting a dwelling • Marriage breakdown considerations; and • Clearing up the 6-year absence rule.	**Speakers:** Liz Allen, Macpherson Kelley Emma Carr, Macpherson Kelley

Thursday 28 November
 	
7.30-9.00am AEST
KPMG
Level 11, Corporate Centre One, Corner Bundall Road and Slatyer Avenue, Bundall
	Part 5: *Distributions from non-resident trusts - the s99B web*
	Distributions and other payments from non-resident trusts can give rise to unexpected tax and complications for Australian resident taxpayers. In this session we will explore the difficulties that arise in applying section 99B, including:
	• What amounts are caught by section 99B, including:
	    ○ The consequences of distributing a capital gain to resident beneficiaries (TD 2017/24)
	    ○ How section 99B interacts with Division 855
	    ○ How to determine if the corpus exemption applies, and the practical implications of the exemption and what evidence is needed to substantiate the position (TD 2024/D2 and PCG 2024/D1)
	• How to evidence a genuine gift or loan under TA 2021/2; and
	• Practical examples.
		Speakers:
		Adria Askin, McCullough Robertson
		
		David Hughes , CTA, McCullough Robertson

Presenters

Adria Askin is a Senior Associate in our Tax team with a number of years experience acting for clients with respect to ATO compliance activity, and providing technical advice.
Adria practices in the Federal tax space, including the areas of income tax, capital gains tax and superannuation, as well as customs and excise duty.
In both her advice and controversy work, Adria is focused on achieving practical, and commercial results for her clients, and ensuring that litigation matters are quickly and inexpensively resolved wherever appropriate and possible.

Elizabeth Allen is a Special Counsel at Macpherson Kelly. She acts for a wide range of private, corporate and HNWI clients with a primary focus on tax structuring and tax dispute work, concentrating on the delivery of outcomes and solutions that give her clients the confidence to keep doing what they do best. Elizabeth also acts for clients on various commercial matters including business sales and acquisitions.

Alan Gill, CTA is the Senior Taxation Manager at Lutz & Associates, where he has practised as an accounting and taxation adviser for over 15 years. He obtained a Master of Taxation from the University of New South Wales in 2008 and has also taught taxation subjects to undergraduate and post graduate students at Griffith University. His main focus is providing specialist taxation services to larger SME clients, but also consults to legal and accounting practices on specialist taxation matters.

Melisa Hall is a Director of Brisbane Private Wealth Team and has also had a variety of roles in her 20 years in taxation office. These have included team leading roles in financial crime and cash economy, working in the AFP lead National Anti-Gang Task Force and is currently large private group relationship manager.

David Hughes, CTA, is a Partner at McCullough Robertson and a Queensland Law Society Accredited Specialist in taxation law.. David acts for clients throughout Australia and offshore in relation to navigating cross-border taxation issues, including structuring advice and taxation disputes with the ATO, including audits, objections and running appeals in the High Court, Federal Court and the Administrative Appeals Tribunal against excessive tax assessments. David has also taken court action to prevent the ATO from taking illegal enforcement action, including successfully overturning departure prohibition orders.

“The Local Tax Club is a great opportunity to understand not only the technical issues, but also how other professionals are dealing with the issues both practically and commercially”

Michelle Hartman, CTA, PwC

For event queries please contact the Events Team
QLD@taxinstitute.com.au

John Ioannou, CTA was admitted as a Solicitor in 2002, is a Principal Lawyer at Macpherson Kelley and leads the national tax practice. He has experience in the areas of tax structuring, tax disputes and commercial transactions. John has a Bachelor of Arts, Bachelor of Laws and a Masters of Law.

Jodie Robinson, CTA is an Accredited Tax Law Specialist and Special Counsel in the tax team with McCullough Robertson Lawyers. Jodie is passionate about providing clients with results-driven, commercial advice and solutions for their taxation and business needs. Jodie regularly advises on the tax consequences of the sale of significant businesses, business restructures, including applicable rollovers and duty exemptions, and holding company interpositions. Jodie also assists clients and their advisors in obtaining private binding rulings and dealing with payroll tax self-review audits.

Troy Whelan is the Queensland Regional Director of Private Group Engagements for the Australian Tax Office since 2018. Troy's past roles including leading the National Criminal Investigation capability which led to several well-known national tax prosecutions and Aggressive Tax Planning Capability. Troy was also the ATO National Property and Construction Risk manager prior to his current position. Troy's passion in these roles is creating partnerships and focusing on prevention and awareness to bring about systemic change in the Community and Tax profession, such as developing the Head Contractors profiles for the construction industry.

The Tax Institute

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A tax invoice and confirmation letter will be sent on receipt of your registration. Please photocopy for additional delegates and retain original copy for your records. All prices quoted are in Australian dollars and include GST where applicable. ABN 45 008 392 372.

1 Registration

Please select your registration type:

	Member	Non-member
Full series 5 pack	☐ $350	☐ $500
Single session	☐ $100	☐ $150

Please select your session/s:

☐ Thu, 21 Mar 43802 ☐ Thu, 23 May 43803 ☐ Thu, 1 Aug 43804 ☐ Thu, 3 Oct 43805 ☐ Thu, 28 Nov 43806

To register for a single session please complete this registration form and email to customeradmin@taxinstitute.com.au

Dietary requirements:

Promotional code:

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- member-only prices to this and future events
- free access to member-only technical resources.

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I hereby apply for membership of The Tax Institute and declare that I am a person of good fame, integrity and character. I agree to be bound by the Constitution of The Tax Institute.

Signature:

Date of signature: DD/MM/YYYY

2 Delegate contact details

Member no.: **If your member details are up-to-date, you can skip this section.**

Title: ☐ Mr ☐ Mrs ☐ Miss ☐ Ms Date of birth: DD/MM/YYYY

First name:

Last name:

Position:

Company:

Address:

Suburb: State: Postcode:

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☐ Please tick this box if you do not wish your name to be included on the delegate list provided to all attendees for networking

3 Payment method

Please note: all registration payments must be made prior to the event, unless other arrangements have been made with The Tax Institute.

☐ **Cheque payable to The Tax Institute** (in Australian dollars)

☐ **Credit card** Card type: ☐ AMEX ☐ Visa ☐ MasterCard ☐ Diners

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